



Anti-Money Laundering

Information Guide: Beneficial Ownership

1 Who?

Dealer beneficial owners are the individuals who directly or indirectly own or control 25% or more of a business. Businesses can be structured as a corporation, sole proprietorship or a general partnership.

2 What?

The Anti-Money Laundering (AML) Compliance Group is collecting beneficial ownership information to ensure Canada Post dealer post office locations who offer financial services are compliant with regulatory requirements. Specifically, individuals who own 25%, either directly or indirectly of their entity are being requested to provide detailed beneficial ownership information.

3 Why?

The concealment of beneficial ownership information is a technique used in money laundering and terrorist activity financing schemes. Identifying beneficial ownership removes the anonymity of the individuals behind the transactions and account activities, which is a key component of Canada's anti-money laundering and anti-terrorist financing program. By collecting beneficial ownership information and confirming its accuracy, Canada Post, is performing an important step to mitigate the risk of money laundering and terrorist activity financing, and ultimately, to protect the integrity of Canada's financial system.

4 Additional Resources

- [FINTRAC Beneficial Ownership Information](#)
- [Canada Post AML Tools and Resources](#)
- Retail Helpline:
1-800-267-1592 (support available during business hours)